**RESOLUTION 2015-10.2**

**OF THE GOVERNING BODY**

**OF THE BOROUGH OF BLOOMINGDALE**

***A RESOLUTION OF THE BOROUGH OF BLOOMINGDALE AUTHORIZING THE SETTLEMENT OF A TAX APPEAL INVOLVING PJM PROPERTY MANAGEMENT (BLOCK 5059, LOT 3 – 90 MAIN STREET)***

WHEREAS, appeals of the 2012, 2013 and 2014 real property tax assessments of property known as Block 5059 Lot 3 and more commonly known as 90 Main Street in the Borough of Bloomingdale, owned by PJM Property Management, have been filed; and

 WHEREAS, the Attorney, Tax Assessor and Borough’s Expert Appraiser, have negotiated a settlement; and

WHEREAS, the Attorney, Tax Assessor and Expert Appraiser are of the opinion that settlement of the appeals is in the best interest of the Borough.

 **NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey, as follows:

 1. Settlement of the 2012, 2013 and 2014 tax appeals filed at the Tax Court of New Jersey is authorized as follows:

|  |  |  |
| --- | --- | --- |
| **YEARS** | **ORIGINAL****ASSESSMENT** | **PROPOSED****ASSESSMENT** |
| 2012 | $688,300 | $688,300 |
| 2013 | $688,300 | $688,300 |
| 2014 | $688,300 | $650,000 |

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. This Resolution shall take effect immediately.

***Record of Council Vote on Passage***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Councilman | aye | nay | Recused | Absent | Councilman | aye | nay | Recused | Absent |
| Sondermeyer | X |  |  |  | Dellaripa | X |  |  |  |
| D’Amato |  |  |  | X | Costa |  |  |  | X |
| Hudson | X |  |  |  | Yazdi | X |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the

Borough of Bloomingdale at an Official Meeting held on Tuesday, October 6, 2015.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jane McCarthy, R.M.C.

Municipal Clerk, Borough of Bloomingdale