

Note to the Editor - The Herald News

Advertise Date: April 19, 2014

The name of the municipality and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.

Resolution No. 2014-4.6
2014 Municipal Budget
of the Borough of Bloomingdale, County of
Passaic for the Fiscal Year 2014.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	400,000.00	
2. Total Miscellaneous Revenues	2,137,088.00	2,326,064.81
3. Receipts from Delinquent Taxes	2,294.00	
4. a) Local Tax for Municipal Purposes	7,444,919.00	7,514,257.00
b) Addition to Local District School Tax		
c) Minimum Library Tax	261,994.00	273,479.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	7,706,913.00	7,787,736.00
Total General Revenues	10,246,295.00	10,113,800.81

Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries and Wages	4,043,607.00	3,787,419.00
Other Expenses	3,739,778.00	3,539,785.81
2. Deferred Charges and Other Appropriations	1,097,633.00	1,388,289.00
3. Capital Improvements	65,000.00	50,000.00
4. Debt Service (Include for School Purposes)	1,154,277.00	1,206,074.00
5. Reserve for Uncollected Taxes	146,000.00	142,233.00
Total General Appropriations	10,246,295.00	10,113,800.81
Total Number of Employees - Full Time and Part Time	85	83

2014 Water/Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	437,922.00	270,000.00
2. Miscellaneous Revenues	3,047,000.00	3,453,931.00
3. Deficit (General Budget)		
Total Revenues	3,484,922.00	3,723,931.00
Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries and Wages	400,000.00	450,000.00
Other Expenses	2,668,940.00	2,459,201.00
2. Capital Improvements	130,000.00	491,000.00
3. Debt Service	200,982.00	199,855.00
4. Deferred Charges and Other Appropriations	85,000.00	123,875.00
5. Surplus (General Budget)		
Total Appropriations	3,484,922.00	3,723,931.00
Total Number of Employees - Full Time	3	3

2014 Dedicated Assessment Budget Water/Sewer Utility		
Dedicated Revenues	Anticipated	
	2014	2013
1 Assessment Cash	72,000.00	87,187.00
2. Miscellaneous Revenues		
3. Deficit (Sewer Operating Budget)	3,000.00	29,875.00
Total Assessment Revenues	75,000.00	117,062.00
Appropriations for Assessment Debt	2014 Budget	Final 2013 Budget
1 Payment of Bond Principal	75,000.00	75,000.00
2 Payment of Bond Anticipation Notes		42,062.00
Total Assessment Appropriations	75,000.00	117,062.00

Balance of Outstanding Bonded Debt				
	General	Water Utility	Water-Sewer Utility	Assessment Water/Sewer
Interest	810,721.00		69,463.75	
Principal	4,767,000.00		553,000.00	150,000.00
Outstanding Balance	5,577,721.00		622,463.75	150,000.00

Notice is hereby given that the budget and tax resolution were approved by the Governing Body of the Borough of Bloomingdale, County of Passaic on April 15, 2014.

A hearing on the budget and tax resolution will be held at The Municipal Building, on May 20, 2014 at 7:00 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk, Jane McCarthy, at the Municipal Building, 101 Hamburg Turnpike, Bloomingdale, New Jersey 07403, during the hours of 8:00 A.M. to 4:00 P.M.

Jane McCarthy, RMC
Municipal Clerk