**BOROUGH OF BLOOMINGDALE**

**ORDINANCE NO. 27-2018**

**BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 10-2017 FINALLY ADOPTED ON APRIL 4, 2017, BY THE BOROUGH COUNCIL OF THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO INCREASE THE TOTAL SECTION 2:20 COSTS BY $50,000 FROM $140,000 TO $190,000**

 **BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring), **AS FOLLOWS:**

 **SECTION 1:** Bond Ordinance Number 10-2017 of the Borough of Bloomingdale, in the County of Passaic, State of New Jersey (the "Borough"), heretofore finally adopted by the Borough Council on April 4, 2017 and entitled, “BOND ORDINANCE PROVIDING VARIOUS 2017 CAPITAL ACQUISITIONS AND IMPROVEMENTS BY AND IN THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY; APPROPRATING $1,864,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $1,521,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF”(the "Prior Ordinance"), is hereby amended to the extent and with the effect as set forth below:

 (a) The permitted costs under Section 40A:2-20 of the Local Bond Law as set forth in Section 7(d) of the Prior Ordinance is increased by $50,000, from $140,000 to $190,000.

 **SECTION 2:** Except as expressly amended hereby, the Prior Ordinance shall remain in full force and effect.

 **SECTION 3:** This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING**

**DATED: October 16, 2018**

**BREEANNA CALABRO, Clerk**

**of the Borough of Bloomingdale**

**ADOPTED ON SECOND READING**

**DATED: November 1, 2018**

**BREEANNA CALABRO, Clerk**

**of the Borough of Bloomingdale**