

**BOROUGH OF BLOOMINGDALE  
ORDINANCE NO. 28-2020**

**ORDINANCE OF THE BOROUGH OF BLOOMINGDALE, IN  
THE COUNTY OF PASSAIC, STATE OF NEW JERSEY  
PROVIDING FOR A SPECIAL EMERGENCY  
APPROPRIATION IN AN AMOUNT NOT TO EXCEED  
\$180,000 TO FUND THE PAYMENT OF CONTRACTUALLY  
REQUIRED SEVERANCE LIABILITIES**

BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY (not less than the majority of all members thereof affirmatively concurring) AS FOLLOWS:

**SECTION 1.** N.J.S.A. 40A:4-53(h) provides that a local unit such as the Borough of Bloomingdale, in the County of Passaic, State of New Jersey (the "Borough"), may adopt an ordinance authorizing a special emergency appropriation to fund the payment of contractually required severance liabilities.

**SECTION 2.** The Borough has determined and does hereby authorize a special emergency appropriation in an amount not to exceed \$180,000 to fund the payment of contractually required severance liabilities resulting from the layoff or retirement of employees.

**SECTION 3.** To finance the appropriation authorized hereunder, and described in Section 2 hereof, special emergency notes of the Borough (the "Notes") shall be authorized by a resolution of the Borough Council to be adopted in accordance with the provisions of N.J.S.A. 40A:4-55.

**SECTION 4.** The Borough reasonably expects to reimburse any expenditures described in Section 2 hereof and paid prior to the issuance of any notes authorized by this ordinance with the proceeds of such notes. No funds from sources other than the notes authorized herein have been or are reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside by the Borough, or any member of the same "Controlled Group" as the Borough, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to its budget or financial policies with respect to any expenditures to be reimbursed. This Section 4 is intended to be and hereby is a declaration of the Borough's official intent to reimburse any expenditures described in

Section 2 hereof to be incurred and paid prior to the issuance of notes authorized herein in accordance with Treasury Regulation Section 1.150-2.

**SECTION 5.** A certified copy of this ordinance as finally adopted will be filed with the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs.

**SECTION 6.** This ordinance shall take effect immediately after final adoption and approval by the Mayor as described in N.J.S.A. 40:49-2.

ADOPTED ON FIRST READING

DATED: August 18, 2020

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**BREEANNA CALABRO,**  
**Borough Clerk**

ADOPTED ON SECOND READING

DATED: September 1, 2020

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**BREEANNA CALABRO,**  
**Borough Clerk**