**RESOLUTION NO. 2016-11.7**

**OF THE GOVERNING BODY**

**OF THE BOROUGH OF BLOOMINGDALE**

**A RESOLUTION OF THE BOROUGH OF BLOOMINGDALE AUTHORIZING THE SETTLEMENT OF A TAX APPEAL INVOLVING MAIN STREET BLOOMINGDALE, LLC (BLOCK 88.01, LOT 7 – 34 MAIN ST.)**

WHEREAS, appeals of the 2014 and 2015 real property tax assessments of property known as Block 88.01, Lot 7 and more commonly known as 34 Main Street in the Borough of Bloomingdale, owned by Main Street Bloomingdale, LLC, have been filed; and

 WHEREAS, the Attorney, Tax Assessor and Borough’s Expert Appraiser, have negotiated a settlement; and

WHEREAS, the Attorney, Tax Assessor and Expert Appraiser are of the opinion that settlement of the appeals is in the best interest of the Borough.

 **NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey, as follows:

 1. Settlement of the 2014 and 2015 tax appeals filed at the Tax Court of New Jersey is authorized as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| **YEARS** | **ORIGINAL****ASSESSMENT** | **COUNTY TAX BOARD JUDGMENT**  | **PROPOSED****ASSESSMENT** |
| 2014 | $843,500 | $843,500 | $775,000 |
| 2015 | $843,500 | $843,500 | $715,000 |

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. This Resolution shall take effect immediately.

## Record of Council Vote on Passage

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Councilman | aye | nay | Abstain | Absent | Councilman | aye | nay | Abstain | Absent |
| Hudson | X |  |  |  | Dellaripa | X |  |  |  |
| D’Amato | X |  |  |  | Sondermeyer | X |  |  |  |
| Costa | X |  |  |  | Yazdi | X |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the

Borough of Bloomingdale at an Official Meeting held on Tuesday, November 22, 2016.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jane McCarthy, R.M.C.

Municipal Clerk, Borough of Bloomingdale