



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1601_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John		D'Amato	12/31/2026	Jdamato@bloomingdalenj.net

Chief Administrative Officer

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Chief Financial Officer

Heather		Barkenbush		cfo@bloomingdalenj.net
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Municipal Clerk

Breeanna		Smith		bsmith@bloomingdalenj.net
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Registered Municipal Accountant

Joseph		Faccone		Jfaccone@sklien-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Dominic		Catalano	12/31/2026	dcatalano@bloomingdalenj.net
Richard		Dellaripa	12/31/2025	rdellaripa@bloomingdalenj.net
John		Graziano	12/31/2024	Jgraziano@bloomingdalenj.net
Dawn		Hudson	12/31/2025	dhudson@bloomingdalenj.net
Evelyn		Schubert	12/31/2024	Eschubert@bloomingdalenj.net
Ray		Yazdi	12/31/2026	ryazdi@bloomingdalenj.net

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.103	\$8,037,582.05	24.50%	\$2,822.58	Municipal Purpose Tax	ESTIMATED	\$8,216,697.17
Municipal Library	0.048	\$353,809.00	1.08%	\$122.83	Municipal Library	ACTUAL	\$389,632.00
Municipal Open Space	0.025	\$182,175.00	0.56%	\$63.98	Municipal Open Space	ESTIMATED	\$182,800.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.516	\$18,331,133.00	55.88%	\$6,438.44	Local School District	ESTIMATED	\$18,697,000.00
Regional School District	0.000		0.00%	\$0.00	Regional School District		
County Purposes	0.794	\$5,787,140.87	17.64%	\$2,031.85	County Purposes	ESTIMATED	\$6,100,000.00
County Library	0.000		0.00%	\$0.00	County Library		
County Board of Health	0.000		0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$112,223.23	0.34%	\$40.94	County Open Space	ESTIMATED	\$200,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	4.502	\$32,804,063.15	100.00%	\$11,520.62	Total ESTIMATED amount to be raised by taxes		\$33,786,129.17
Total Taxable Valuation as of October 1, 2023 <u>\$728,690,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>5,809,887.60</u>		
Current Year Average Residential Assessment <u>\$255,900.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>14,129,034.67</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$25,179,800.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$33,498,947.07</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$287,182.10</u>		
1.103	1.126	2.09%			Total Amount to be Raised by Taxes <u>\$33,786,129.17</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.15%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 Year Average</u>		
\$8,037,582.05	\$8,216,697.17	2.23%	\$179,115.12		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2023 <u>32,630,780.53</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <u>32,837,032.68</u>		
\$2,822.58	\$2,881.43	2.09%	\$58.86		% of Taxes Collected, CY 2023 <u>99.37%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$206,162.77</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-20.86%	(\$417,200.00)	\$2,000,000.00	\$1,582,800.00	\$1,250,000.00	\$182,800.00		\$150,000.00				
08	Local Revenue	5.72%	\$232,734.92	\$4,070,346.08	\$4,303,081.00	\$514,800.00			\$3,788,281.00				
09	State Aid (without offsetting appropriation)	0.45%	\$2,735.40	\$614,341.53	\$617,076.93	\$617,076.93							
08	Uniform Construction Code Fees	-0.53%	(\$491.00)	\$93,491.00	\$93,000.00	\$93,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	15.07%	\$233,457.28	\$1,549,042.72	\$1,782,500.00	\$1,782,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-60.33%	(\$38,942.15)	\$64,552.82	\$25,610.67	\$25,610.67							
08	Other Special Items	-18.99%	(\$309,605.60)	\$1,630,505.60	\$1,320,900.00	\$1,320,900.00							
15	Receipts from Delinquent Taxes	-13.87%	(\$33,176.72)	\$239,176.72	\$206,000.00	\$206,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.23%	\$179,115.12	\$8,037,582.05	\$8,216,697.17	\$8,216,697.17							
07	Minimum Library Tax	10.12%	\$35,823.00	\$353,809.00	\$389,632.00	\$389,632.00							
54	Open Space Levy Tax	-100.00%	(\$182,175.00)	\$182,175.00	\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.58%	(\$297,724.75)	\$18,835,022.52	\$18,537,297.77	\$14,416,216.77	\$182,800.00	\$0.00	\$3,938,281.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility	
20	General Government		332.43%	\$3,512,421.00	\$1,056,580.00	\$4,569,001.00	\$1,009,770.00		\$182,800.00		\$3,376,431.00					
21	Land-Use Administration		-5.82%	(\$5,820.00)	\$99,970.00	\$94,150.00	\$94,150.00									
22	Uniform Construction Code		1.13%	\$1,400.00	\$124,250.00	\$125,650.00	\$125,650.00									
23	Insurance		1.79%	\$28,381.00	\$1,584,940.00	\$1,613,321.00	\$1,613,321.00									
25	Public Safety		6.38%	\$183,274.88	\$2,870,813.76	\$3,054,088.64	\$3,036,615.00	\$17,473.64								
26	Public Works		-5.22%	(\$90,466.12)	\$1,734,158.15	\$1,643,692.03	\$1,634,014.00	\$9,678.03								
27	Health and Human Services		6.07%	\$12,100.00	\$199,350.00	\$211,450.00	\$211,450.00									
28	Parks and Recreation		-1.06%	(\$800.00)	\$75,300.00	\$74,500.00	\$74,500.00									
29	Education (including Library)		-12.01%	(\$53,177.00)	\$442,809.00	\$389,632.00	\$389,632.00									
30	Unclassified		-12.50%	(\$5,000.00)	\$40,000.00	\$35,000.00	\$35,000.00									
31	Utilities and Bulk Purchases		-4.92%	(\$22,000.00)	\$447,000.00	\$425,000.00	\$425,000.00									
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
35	Contingency		3566.67%	\$53,500.00	\$1,500.00	\$55,000.00	\$55,000.00									
36	Statutory Expenditures		3.21%	\$58,192.00	\$1,812,700.00	\$1,870,892.00	\$1,793,892.00				\$77,000.00					
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		12.27%	\$222,521.00	\$1,813,640.00	\$2,036,161.00	\$2,036,161.00									
43	Court and Public Defender		-2.03%	(\$2,850.00)	\$140,300.00	\$137,450.00	\$137,450.00									
44	Capital		17.04%	\$46,000.00	\$270,000.00	\$316,000.00	\$261,000.00				\$55,000.00					
45	Debt		25.95%	\$318,253.00	\$1,226,325.00	\$1,544,578.00	\$1,115,278.00				\$429,300.00					
46	Deferred Charges		-55.10%	(\$66,950.00)	\$121,500.00	\$54,550.00	\$54,000.00				\$550.00					
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		-13.24%	(\$43,817.90)	\$331,000.00	\$287,182.10	\$287,182.10									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	28.80%	\$4,145,161.86	\$14,392,135.91	\$18,537,297.77	\$14,389,065.10	\$27,151.67	\$182,800.00	\$0.00	\$3,938,281.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	77	\$21,492,600.00	2.95%
2 Residential	2,452	\$627,412,600.00	86.00%
3A/3B Farm	21	\$1,914,600.00	0.26%
4A Commercial	106	\$51,469,900.00	7.06%
4B Industrial	3	\$5,160,100.00	0.71%
4C Apartments	7	\$22,060,300.00	3.02%
5A/5B Railroad	4	\$920.00	0.00%
6A/6B Business Personal Property			0.00%
Total	2,670	\$729,511,020.00	100.00%

Average Ratio (%), Assessed to True Value	62.34%
Equalized Valuation, Taxable Properties	\$1,170,213,378.25

Total # of property tax appeals filed in 2023	County Tax Board	7.00
	State Tax Court	0.00
Number of 2023 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$13,011,800.00	18.42%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	57	\$25,616,900.00	36.27%
15D Church and Charities	6	\$10,394,300.00	14.72%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	21	\$21,608,000.00	30.59%
Total	87	\$70,631,000.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 9.68%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	1		\$18,000,000.00	\$810,360.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	0.00	18,000,000.00	810,360.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	12,500.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$1,500.00
Supervisory Staff (Department Heads & Managers)	11.00	4.00	1,810,993.15	\$1,427,377.21	\$43,437.79	\$128,774.75	\$85,903.40	\$125,500.00
Police Officers (Including Superior Officers)	17.00	0.00	3,213,517.07	\$1,775,657.32	\$310,786.36	\$722,793.00	\$228,780.39	\$175,500.00
Fire Fighters (Including Superior Officers)	0.00	43.00	38,000.00	\$0.00	\$0.00	\$38,000.00	\$0.00	\$0.00
All Other Union Employees not listed above	34.00	11.00	3,672,210.87	\$2,269,083.10	\$207,935.90	\$419,324.25	\$580,367.62	\$195,500.00
All Other Non-Union Employees not listed above	3.00	21.00	665,803.70	\$515,026.00	\$0.00	\$53,000.00	\$47,777.70	\$50,000.00
Totals	65.00	86.00	9,413,024.79	\$5,998,143.63	\$562,160.05	\$1,361,892.00	\$942,829.11	\$548,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	18.00	\$11,762.00	\$211,716.00			\$0.00
Parent & Child	2.00	\$18,888.00	\$37,776.00			\$0.00
Employee & Spouse (or Partner)	9.00	\$23,275.00	\$209,475.00			\$0.00
Family	22.00	\$29,243.00	\$643,346.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$214,980.00)			
Subtotal	51.00		\$887,333.00	0.00		\$0.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	30	\$5,603.60	\$168,108.00			\$0.00
Parent & Child	0	\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$15,852.00	\$31,704.00			\$0.00
Family	5	\$20,652.00	\$103,260.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	37.00		\$303,072.00	0.00		\$0.00
GRAND TOTAL	88.00		\$1,190,405.00	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
White Collar CWA Union	239.25	\$46,824.82	56.25	\$11,341.57	-	\$0.00	-	\$0.00	-	\$0.00	x		
Blue Collar CWA Union	756.75	\$218,102.38	216.00	\$66,603.99	-	\$0.00	-	\$0.00	-	\$0.00	x		
PBA Union	1,254.00	\$337,302.83	222.00	\$93,038.19	-	\$0.00	-	\$0.00	-	\$0.00	x		
Borough Administrator	22.00	\$10,123.89	13.00	\$5,982.30	-	\$0.00	-	\$0.00	-	\$0.00			x
Municipal Clerk	66.25	\$15,000.00	18.00	\$7,464.88	-	\$0.00	-	\$0.00	-	\$0.00			x
Municipal Tax Collector	90.00	\$37,499.88	4.00	\$1,666.66	-	\$0.00	-	\$0.00	-	\$0.00			x
Municipal Treasurer	8.00	\$2,830.77	4.00	\$1,415.38	-	\$0.00	-	\$0.00	-	\$0.00			x
Court Administrator	15.50	\$4,013.31	5.25	\$1,359.35	-	\$0.00	-	\$0.00	-	\$0.00			x
Animal Control Director	90.00	\$34,399.04	28.00	\$10,701.92	-	\$0.00	-	\$0.00	-	\$0.00			x
Fire Prevention Officer	31.00	\$6,783.28	14.00	\$3,063.42	-	\$0.00	-	\$0.00	-	\$0.00			x
DPW Superintendent	90.00	\$49,534.62	28.00	\$15,410.77	-	\$0.00	-	\$0.00	-	\$0.00			x
DPW Assistant Superintendent	90.00	\$41,400.00	14.00	\$6,440.00	-	\$0.00	-	\$0.00	-	\$0.00			x
Assistant to Administrator	9.00	\$1,869.23	2.00	\$415.38	-	\$0.00	-	\$0.00	-	\$0.00			x
Assistant to CFO	3.75	\$794.42	1.50	\$317.77	-	\$0.00	-	\$0.00	-	\$0.00			x
DPW Office Assistant	5.25	\$84,808.00	4.50	\$726.92	-	\$0.00	-	\$0.00	-	\$0.00			x
TOTALS (THIS PAGE ONLY)	2,770.75	\$891,286.47	630.50	\$225,948.50	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2025	2026	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$91,000.00	\$91,000.00	\$0.00	Utility Fund - Principal	\$165,300.00	\$165,000.00	\$170,000.00	\$1,495,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$507,000.00	\$62,725.00	\$54,350.00	\$193,050.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Water & Sewer	\$7,590,444.76	\$7,590,444.76	\$0.00	Bond Anticipation Notes - Interest	\$291,978.00			
			\$0.00	Bonds - Principal	\$535,000.00	\$730,000.00	\$740,000.00	\$2,850,000.00
			\$0.00	Bonds - Interest	\$288,300.00	\$207,950.00	\$171,200.00	\$239,100.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$1,787,578.00	\$1,165,675.00	\$1,135,550.00	\$4,777,150.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$15,965,326.36	\$405,644.25	\$15,559,682.11	Total Principal	\$700,300.00	\$895,000.00	\$910,000.00	\$4,345,000.00
Notes Outstanding			\$0.00	Total Interest	\$1,087,278.00	\$270,675.00	\$225,550.00	\$432,150.00
Bonds Outstanding			\$0.00	% of Total Current Year Budget	9.64%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$23,646,771.12	\$8,087,089.01	\$15,559,682.11	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	7,777			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$3,040.60			Rating		AA		
Per Capita Net Debt	\$2,000.73			Year of Last Rating		2024		
3 Year Average Property Valuation		\$1,065,543,442.33						
Net Debt as % of 3 Year Average Property Valuation		1.46%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
