

Advertise Date: April 19, 2014

The name of the municipality and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.

Resolution No. 2014-4.6  
**2014 Municipal Budget**  
**of the Borough of Bloomingdale, County of**  
**Passaic for the Fiscal Year 2014.**

Revenue and Appropriation Summaries

| Summary of Revenues  | Anticipated          |                      |
|--|----------------------|----------------------|
|  | 2014                 | 2013                 |
| 1. Surplus   | 400,000.00           |                      |
| 2. Total Miscellaneous Revenues                                    | 2,137,088.00         | 2,326,064.81         |
| 3. Receipts from Delinquent Taxes                                  | 2,294.00             |                      |
| 4. a) Local Tax for Municipal Purposes                             | 7,444,919.00         | 7,514,257.00         |
| b) Addition to Local District School Tax                           |                      |                      |
| c) Minimum Library Tax   | 261,994.00           | 273,479.00           |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 7,706,913.00         | 7,787,736.00         |
| <b>Total General Revenues</b>                                      | <b>10,246,295.00</b> | <b>10,113,800.81</b> |

| Summary of Appropriations                           | 2014 Budget   | Final 2013 Budget |
|---|---------------|-------------------|
| 1. Operating Expenses: Salaries and Wages           | 4,043,607.00  | 3,787,419.00      |
| Other Expenses                                      | 3,739,778.00  | 3,539,785.81      |
| 2. Deferred Charges and Other Appropriations        | 1,097,633.00  | 1,388,289.00      |
| 3. Capital Improvements                             | 65,000.00     | 50,000.00         |
| 4. Debt Service (Include for School Purposes)       | 1,154,277.00  | 1,206,074.00      |
| 5. Reserve for Uncollected Taxes                    | 146,000.00    | 142,233.00        |
| Total General Appropriations                        | 10,246,295.00 | 10,113,800.81     |
| Total Number of Employees - Full Time and Part Time | 85            | 83                |

| 2014 Water/Sewer Utility Budget              |                     |                     |
|--|---------------------|---------------------|
| Summary of Revenues                          | Anticipated         |                     |
|  | 2014                | 2013                |
| 1. Surplus                                   | 437,922.00          | 270,000.00          |
| 2. Miscellaneous Revenues                    | 3,047,000.00        | 3,453,931.00        |
| 3. Deficit (General Budget)                  |                     |                     |
| <b>Total Revenues</b>                        | <b>3,484,922.00</b> | <b>3,723,931.00</b> |
| Summary of Appropriations                    | 2014 Budget         | Final 2013 Budget   |
| 1. Operating Expenses: Salaries and Wages    | 400,000.00          | 450,000.00          |
| Other Expenses                               | 2,668,940.00        | 2,459,201.00        |
| 2. Capital Improvements                      | 130,000.00          | 491,000.00          |
| 3. Debt Service                              | 200,982.00          | 199,855.00          |
| 4. Deferred Charges and Other Appropriations | 85,000.00           | 123,875.00          |
| 5. Surplus (General Budget)                  |                     |                     |
| Total Appropriations                         | 3,484,922.00        | 3,723,931.00        |
| Total Number of Employees - Full Time        | 3                   | 3                   |

| 2014 Dedicated Assessment Budget Water/Sewer Utility |             |                   |
|--|-------------|-------------------|
| Dedicated Revenues                                   | Anticipated |                   |
|  | 2014        | 2013              |
| 1 Assessment Cash                                    | 72,000.00   | 87,187.00         |
| 2. Miscellaneous Revenues                            |             |                   |
| 3. Deficit (Sewer Operating Budget)                  | 3,000.00    | 29,875.00         |
| Total Assessment Revenues                            | 75,000.00   | 117,062.00        |
|  |             |                   |
| Appropriations for Assessment Debt                   | 2014 Budget | Final 2013 Budget |
| 1 Payment of Bond Principal                          | 75,000.00   | 75,000.00         |
| 2 Payment of Bond Anticipation Notes                 |             | 42,062.00         |
| Total Assessment Appropriations                      | 75,000.00   | 117,062.00        |

| Balance of Outstanding Bonded Debt |              |               |                     |                        |
|------------------------------------|--------------|---------------|---------------------|------------------------|
|                                    | General      | Water Utility | Water-Sewer Utility | Assessment Water/Sewer |
| Interest                           | 810,721.00   |               | 69,463.75           |                        |
| Principal                          | 4,767,000.00 |               | 553,000.00          | 150,000.00             |
| Outstanding Balance                | 5,577,721.00 |               | 622,463.75          | 150,000.00             |

Notice is hereby given that the budget and tax resolution were approved by the Governing Body of the Borough of Bloomingdale, County of Passaic on April 15, 2014.

A hearing on the budget and tax resolution will be held at The Municipal Building, on May 20, 2014 at 7:00 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk, Jane McCarthy, at the Municipal Building, 101 Hamburg Turnpike, Bloomingdale, New Jersey 07403, during the hours of 8:00 A.M. to 4:00 P.M.

Jane McCarthy, RMC  
Municipal Clerk