**RESOLUTION NO. 2024-10.16**

**OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**RESOLUTION AUTHORIZING THE FORFEITURE OF ESCROW BALANCES**

**WHEREAS,** the Municipal Land Use Law allows for the collection of escrow deposits, Cash Bonds, and accumulated interest, and

**WHEREAS,** the Borough of Bloomingdale has received deposits for Review, Inspection fees and Cash Bonds, and

**WHEREAS,** the Planning Board Professionals have certified that the applications and/or projects listed below have been completed and closed, and

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| **Applicants** | **Application** |
| Summit Bank | #571 |
| Patriot Ridge | #620 |
| Flarlas, LLC | #625 |

**WHEREAS,** the Borough has made good effort attempts to contact the applicants and has been unsuccessful, and

**WHEREAS,** the Mayor and Council of the Borough of Bloomingdale, County of Passaic, State of New Jersey have been advised by the Borough Treasurer & Chief Financial Officer that certain outstanding balances need to be returned or forfeited from the Escrow Fund, and

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and Council of the Borough of Bloomingdale, County of Passaic, State of New Jersey does hereby authorize the Finance Department to have the unused balances in the Escrow Fund forfeited. The Borough Treasurer is hereby authorized to issue a purchase order to the Borough to receive the funds as miscellaneous revenue.