**RESOLUTION NO. 2024-11.XX**

**OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**Authorizing the Transfer of 2024 Appropriations**

**WHEREAS**, Title 40A:4-58 provides that should it become necessary during the last two months of the fiscal year to expend for any of the purposes specified in the budget an amount in excess of any respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Governing Body may by resolution setting forth the facts adopted by not less than 2/3 vote of the full membership thereof, transfer the amount of such excess of those appropriations deemed to be insufficient; and

**WHEREAS**, the Governing Body further finds and declares that the Treasurer has determined that the following transfers are both necessary and appropriate; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Bloomingdale that the Borough Treasurer is hereby authorized to make the following transfers in the FY2024 Budget.

|  |  |  |
| --- | --- | --- |
| **From:** |  |  |
| Electricity |  | $ 15,000.00 |
| Street Lighting Expense |  | $ 5,000.00 |
| Water Expense |  | $ 5,000.00 |
| Grantsman O/E |  | $ 16,450.00 |
|  |  |  |
| **TOTAL** |  | **$ 41,450.00** |
|  |  |  |
| **To:** |  |  |
| Group Insurance O/E |  | $ 41,450.00 |
|  |  |  |
| **TOTAL** |  | **$ 41,450.00** |
|  |  |  |

***Record of Council Vote on Passage***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Council person | aye | nay | Abstain | Absent | Council person | aye | nay | Abstain | Absent |
| Hudson |  |  |  |  | Schubert |  |  |  |  |
| Catalano |  |  |  |  | Graziano |  |  |  |  |
| Dellaripa |  |  |  |  | Yazdi |  |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the Borough of Bloomingdale at an Official Meeting held on November 1, 2024.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Breeanna Smith, RMC

Municipal Clerk, Borough of Bloomingdale