**RESOLUTION NO. 2024-8.8**

**OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**RESOLUTION OF THE BOROUGH OF BLOOMINGDALE, COUNTY OF PASSAIC AND STATE OF NEW JERSEY AUTHORIZING DISCHARGE OF A MORTGAGE ON PROPERTY LOCATED AT 30 FICHTER STREET, BLOCK 3034, LOT 9**

 **WHEREAS**, the Borough of Bloomingdale holds a mortgage on property located at Block 3034, Lot 9, also known as 30 Fichter Street, in the amount of $15,400.00 as part of the Borough’s home improvement program; and

 **WHEREAS**, the rehabilitation mortgage was recorded on January 16, 2018 at Book M14859, Page 141; and

 **WHEREAS**, if the Borrower decides to sell the Property or transfer title, the owner, heirs, executors or legal representatives must repay 100% of the original loan principal at title transfer; and

 **WHEREAS**, the Borough is in receipt of the mortgage payoff in the full amount of $15,400.00; and

**NOW THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey that the Mortgage is discharged and Dawn M. Sullivan, Borough Attorney, is hereby directed to file this discharge of the home improvement program mortgage recorded at Book M14859, Page 141 for the property located at 30 Fichter Street, with the County of Passaic.

This Resolution shall take effect immediately.