**RESOLUTION NO. 2018-8.\_\_
OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**A RESOLUTION OF THE BOROUGH OF BLOOMINGDALE AUTHORIZING THE SETTLEMENT OF THE TAX APPEAL ENTITLED NJBW GROUP, LLC V BOROUGH OF BLOOMINGDALE**

 **WHEREAS**, an appeal of the real property tax assessment of Block 3032, Lot 5, located 37 Hamburg Turnpike in the Borough of Bloomingdale and owned by NJBW Group, LLC has been filed in the Tax Court of New Jersey; and

 **WHEREAS**, the Tax Assessor, Appraiser and Borough Attorney are of the opinion that it is in the best interest of the Borough to settle these appeals.

 **NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey, as follows:

 1. The settlement of the tax appeal filed at the Tax Court of New Jersey by NJBW Group, LLC is hereby authorized as follows:

|  |  |  |
| --- | --- | --- |
| **YEAR** | **ORIGINAL****ASSESSMENT** | **PROPOSED****SETTLEMENT** |
| 2017 | $455,000 | $435,000 |
| 2018 | $455,000 | $455,000 |
| 2019 | $455,000 | $415,000 |

2. All refund checks are to be made payable to the attorneys for the taxpayer and the taxpayer. Refunds are to be made within 60 days from the date of the entry of Judgment and interest is waived on said refunds on the condition that the refund is paid within 60 days from the date of the entry of Judgment.

3. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

4. The Tax Collector is hereby authorized to credit and/or refund the appropriate taxes in accordance with the terms of this Resolution.

5. This Resolution shall take effect immediately.

Adopted: , 2018

**Record of Council Vote on Passage**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Council person | aye | nay | Abstain | Absent | Council person | aye | nay | Abstain | Absent |
| Costa |  |  |  |  | Hudson |  |  |  |  |
| D’Amato |  |  |  |  | Sondermeyer |  |  |  |  |
| Dellaripa |  |  |  |  | Yazdi |  |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the Borough of Bloomingdale at an Official Meeting held on August 21, 2018.

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Breeanna Calabro, R.M.C.

Municipal Clerk, Borough of Bloomingdale